



**TENDER FOR PERSONAL ACCIDENTAL INSURANCE
SCHEME (PAIS) POLICY
FOR THE PERIOD FROM 01.04.25 to 31.03.2026**



Cuttack Central Co-operative Bank Ltd.

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Cuttack Central Co-operative Bank Ltd.

Head Office, Nimchouri, Chandini Chouk, Cuttack – 753 002

Email : ccbho@cuttackccb.co.in

Ref No: 5252

Date: 14.03.2025

TENDER CALL NOTICE FOR IMPLEMENTING PERSONAL ACCIDENTAL INSURANCE SCHEME (PAIS) IN THE BANK

Sealed Quotations are invited from Registered Insurance Companies/Brokers for providing Personal Accident Insurance coverage of 317375 Kissan Credit Card Holders (Unnamed) of the Bank who will avail short term crop loan during Kharif 2025 and Rabi 2025-26 along with other variants.

The Last date of Receipt of Quotation is 28.03.2025 (11:30 AM).

Details of coverage.

1. Sum Insured – Per Member Rs 100000
2. Accidental Death:100% of Sum Insured,
3. Loss/ Permanent Disablement of Two Limbs, Two Eyes or One Limb and one eye: 100% Of Sum Insured.
4. Loss / Permanent Disablement Of One Limb, One Eye : 50% Of Sum Insured .

Other Conditions: -

1. Death or any Permanent disablement due to Snake bite/ animal bite / Lightning should also be covered under this policy.
2. There should not be any upper age limit of the beneficiaries
3. Claim should be settled within 3months from receipt of claim documents.
4. Income Certificate of the beneficiaries should not be insisted upon for any purpose at any point of time.
5. There should not be any time limit for submission of claim documents.
6. Claim should be settled within 3months from receipt of claim documents.
7. Claim settlement should be done at any Branch/Regional office at Cuttack/ Bhubaneswar. (There should be an undertaking regarding the same that" They shall settle the claim process done at any Branch/Regional office at Cuttack/ Bhubaneswar).

Eligibility Criteria (Technical Bid): The Insurance Broker/ Company Interested to participate must comply with the following Criteria. Documentary proof to be provided.

- Should have valid GST and PAN Number.
- Should have branch office at Cuttack/Bhubaneswar with an undertaking regarding settlement of claim process done at any Branch/Regional office at Cuttack/ Bhubaneswar.
- Not being Blacklisted by Govt. /Banks / Financial Institution.
- Should not have any dispute either with this Bank or any Cooperative Bank on any State-Owned Organization as on 31.03.2024.
- Should have experience of dealing PAIS of at least 2,50,000 Members in the past in a single policy.
- Insurance Company Should have done premium more than 2500 Crores in The Last FY 2023-24 .
- Solvency margin of the Insurance Company should be more than 1.50% in Last Financial Year i.e 2023-24.



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- The insurance company must have started its operation on or before 2014.
- Broker should have done revenue from insurance business of at least 20 Crs in the last FY i.e 2023-24.
- Insurance Broking Company must have started its operation on or before 2017.

The Eligibility Criteria documents and Price bid shall be submitted in SEALED envelopes with the company name and address clearly indicated.

Envelope be superscribed as "Technical Bid & Price Bid– PAIS"

Opening of Tender – 28.03.2025 at 12:30PM


Offer must be submitted in sealed envelopes in the attached format of Price Bid, other documents & No Deviation declaration (Annexure 1) and should reach the following address on or before **28.03.2025 (11:30 AM)**.

To,
The CEO,
Cuttack Central Cooperative Bank Head Office,
Nimchouri, Chandni Chowk,
Cuttack – 753002

Interested bidders are requested to submit their most competitive offer within the stipulated date and time, and in the manner and method prescribed.

The premium shall be quoted in both words and figures. Any correction / overwriting /scoring/ Cancellation should be counter-signed. If there is any difference in words and figures, the words will supersede figures. In case of illegibility, the interpretation of M/s Cuttack C.C.B shall be final. All entries shall be in English language only.

Please note that the authority reserves the Right to Accept or Reject any Quotation Without assigning any reason thereof.


Chief Executive Officer
For Cuttack Central Cooperative Bank

Chief Executive Officer
Cuttack Central Co-operative Bank Ltd.
Cuttack



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PRICE BID FORMAT-

Premium per Lakh/per member (Incl. all expenses)	
GST 18%	
Final Premium Payable per lakh/ per member	

Final Premium Payable in Words

Authorised Signatory with Name, designation & Seal

Date:

Place:



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Annexure – 1

Declaration by the Insurance Company

To,
The CEO,
Cuttack Central Cooperative Bank Head Office
Nimchouri, Chandni Chowk , Cuttack - 753002

Dear Sir,

Sub: Nil Deviation

With reference to the above, I am/we are offering our competitive prices for Group Personal Accident policy for KCC Card Holders of M/s Cuttack CCB

I/We hereby reconfirm and declare that I/We have carefully read and understood the above-referred tender document including instructions, terms & conditions, specifications, schedule and all the contents stated therein and I/We accept the same without any deviation.

Thanking you,
Yours faithfully,

(Signature of the Bidder)

Name :

Designation :

Date :

Stamp